

GULATI AND CHAUDHARY

CHARTERED ACCOUNTANTS

3/111 A, 2nd Floor, Vishnupuri, Kanpur

Phone: 0-9984225533. Email: gulatiandchaudhary@gmail.com

INDEPENDENT AUDITORS' REPORT TO GOVERNING BODY DR. AMBEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED, KANPUR - DEGREE WING

Opinion

We have audited the Financial Statements of the DEGREE WING of Dr. Ambedkar Institute of Technology for Handicapped, Kanpur; which comprises of the Balance Sheet as at 31.03.2022, Statement of Income And Expenditure for the year ended as on that date and the accompanying Notes to Financial Statements and significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying Financial Statements give a true and fair view of the financial position of the said wing of the Educational Society as on 31.03.2022 and of its financial performance for the year then ended, in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India and the accounting principles generally accepted in India.

Basis for Opinion

We conducted our audit based on the Standards on Auditing issued by the ICAI. Our responsibilities under those standards are further described under the *Auditor's Responsibilities in the Audit of Financial Statements* section of our report.

We are "independent" in accordance with code of ethics issued by the Institute of Chartered Accountants of India and the ethical requirements that are relevant to our audit of Financial Statements and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Responsibilities of Management & Those Charged with Governance for audit of Financial Statements

The Governing body of the Society is responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.



In preparing the financial statements, the governing body of the society is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless governing body either intends to liquidate the entity or cease operations or has no realistic alternative

Auditor's Responsibility for the Audit of Financial Statements

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to error or fraud, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India will always detect a material misstatement when it exists. Misstatements can occur due to fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the company's directors, as well as evaluating the overall presentation of

Other Matter

We would like to draw attention to the following points that were noticed by us during the course of our engagement:

- 1) An item wise Fixed Assets register is not maintained by the society.
 - 2) No contribution has been made towards ESIC and EPF for Honorarium paid to visiting faculty on the explanation that they are not the employees of Institute and the nature of association is contractual. However, If the payments to visiting faculty are against contractual obligation then TDS should be deducted. The institute has neither paid PF/ESI nor deducted TDS.
 - 3) Security Deposit of Students amounts to Rs. 1,49,02,215/- and Outstanding Refundable to students amounts to Rs. 15,51,136/-.
- Student-wise, year-wise breakup of this amount is not available in records.

Report Regulatory requirements

We report that:

- a. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion, the society has kept proper books of account as required by law, so far as it appears from our examination of those books.



- c. The Balance Sheet and the Income and Expenditure statement dealt with by this report are in agreement with the books of accounts.
- d. In our opinion, the aforesaid financial statements comply with the accounting principles generally accepted in India.

For M/s Gulati and Chaudhary
Chartered Accountants





SUJEET CHAUDHARY

Partner

Membership No. 078178

Firm Registration No. 003611N

UDIN of Consolidated Balance Sheet: 22078178ATKQBT8403

Place : Kanpur

Date: 20.09.2022

DR. AMBEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED
DEGREE WING
Balance Sheet as at 31.03.2022

LIABILITIES	SCH	AMOUNT (Rs.)	ASSETS	SCH	AMOUNT (Rs.)
Capital Fund		327,286,548.74	Fixed Assets	G	105,659,204.00
Add: Excess of Income over Expenditure		-4,183,420.49	Capital Work in progress	H	22,480,364.00
		323,103,128.25			
Current Liabilities					
Outstanding Refundable to Students	B	1,551,356.00	Investment in FDR	I	216,650,897.98
Security Deposit-Students	B1	14,902,215.00	Current Assets		
Earnest Money	C	47,350.00	Cash in Hand		18,301.00
Non Recurring Grant Received	D	5,348,000.00	Cash at Bank	J	2,060,789.67
Other Liabilities	E	1,749,232.00	Loans and Advances		
Inter Branch Balances	F	440,791.40	Loans and Advances to Staff	K	165,500.00
			Other Advances given	L	1,000.00
			TDS Receivable		106,016.00
TOTAL		347,142,072.65	TOTAL		347,142,072.65

Entity information & Significant Accounting Policies
Notes to Accounts


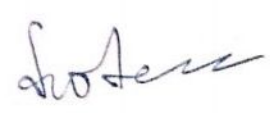
Schedule 'A' of Balance Sheet of the Institute
Schedule 'AB' of Balance Sheet of the Institute

As per our separate report of even date
For M/s Gulati and Chaudhary
Chartered Accountants



CA Sujeet Chaudhary
Partner
Membership No. 078178
Firm Reg No. 003611N

For Dr. Ambedkar Institute of Technology for Handicapped


Prof Rachna Asthana
Director
निदेशक
ए०आई०टी०एच०, कानपुर

S M Srivastava
Accounts Officer
(ए०आई०टी०एच०)
कानपुर
२, नार्ड, २, एच., कानपुर

Date: 20.09.2022
Place: Kanpur

**DR. AMBEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED
DEGREE WING**


Income & Expenditure Account for the period ending 31.03. 2022


EXPENDITURE	SCH	AMOUNT (Rs.)	INCOME	SCH	AMOUNT (Rs.)
Salary paid own sources		26,773,960.00	Tution Fees	L	65,320,580.00
Honoraria paid to contractual faculty and staff	P	10,423,034.00	User Charges Received	M	6,253,200.00
Outsourced Staff & Security Expenses	Q	8,326,732.00	Interest Received	N	8,351,814.57
Employee Provident Fund		538,956.00	Other Income	O	174,956.00
Electricity & Genset expenses	R	1,024,762.00			
Telephone & Internet Expenses	S	38,123.00			
Share of 20% fees trfd to diploma wing from Degree		13,064,116.00			
Lab Expenses	T	365,040.00			
Maintenace Expenses	U	3,667,647.00			
Contingent Expenditure of Diploma Wing borne by Degree Wing	U1	4,715,187.00			
Student Activity Expenses	V	165,237.00			
Legal & professional charges		5,200.00			
Travelling & Conveyance Expense	W	145,583.00			
Office and Misc Expenses	X	432,114.00			
Library Expenses	Y	-			
Uniform to Students		-			
Printing & Stationery		315,348.00			
Advertisement Expenses		200,000.00			
Bank Charges		37,035.06			
Audit Fees		74,340.00			
Depreciation		13,971,557.00			
Profit For the year		-4,183,420.49			
TOTAL		80,100,550.57	TOTAL		80,100,550.57

As per our separate report of even date
For M/s Gulati and Chaudhary
Chartered Accountants


CA Sujeet Chaudhary
Partner
Membership No. 078178
Firm Reg No. 003611N

For Dr. Ambedkar Institute of Technology for Handicapped


Prof Rachna Asthana
Director
निदेशक


S M Srivastava
Accounts Officer
उपायुक्त

Date: 20.09.2022

Place: Kanpur

१०आईटीएच का-नाम

(सब-सब-विकास)
विकासक
२. आई. टी. एच. का-नाम

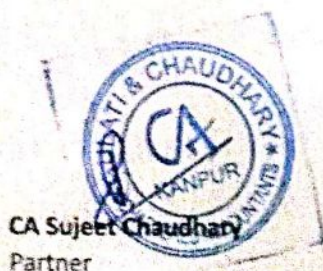
Schedule forming part of the Balance Sheet as at 31.03.2022

Outstanding Refundable to Students	Schedule B
Mess Advance	11,175.00
Excess Fees Girls Refundable	510.00
Boys Fund Refundable	29,304.00
Establishments Charges Girls Refundable	17,626.00
Establishments Charges Boys Refundable	113,200.00
Hostel Rent (Campus)	749,695.00
Scrutiny & Carry over Paper Fees	10,150.00
Tuition Fees Refundable 2014-15	357,679.00
Tuition Fees Refundable 2015-16	27,850.00
Tuition Fees Refundable SWD 2014-15	143,900.00
Alumini Fee Refundable	80,267.00
Total	1,551,356.00

Security Deposit	Schedule B1
Security deposit	11,268,500.00
Security (Boys)	540,222.00
Security (Girls)	90,000.00
Hostel/Mess Security	-122,275.00
Hostel Rent (Girls)	2,199,200.00
Hostel Rent (boys)	875,568.00
Security Deosit- Canteen	50,000.00
Total	14,902,215.00

Earnest Money	Schedule C
EMD	47,350.00
Total	47,350.00

Non Recurring Grant received	Schedule D
Atal Grant	5,348,000.00
Total	5,348,000.00



CA Sujeet Chaudhary
Partner

Prof. Rachana Asthana
Director

Director
निदेशक
ए०आई०टी०एच० कानपुर

S M Srivastava
Accounts Officer

DR. AMBEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED, KANPUR**DEGREE WING****Schedule forming part of the Balance Sheet as at 31.03.2022**

Other Liabilities	Schedule E
University Employees welfare Fund	6,283.00
T.D.S. Contractors	75,820.00
Labour Cess	53,805.00
National Pension System	552,321.00
University Fees Reimbursement	437,075.00
GST - T.D.S.	75,820.00
Centre Exam Expenses Refundable	563,608.00
Life Long Security Services	15,000.00
Mishra Drug Agency	-30,500.00
Total	1,749,232.00

Inter Branch Balances	Schedule F
Aith Kanpur Short Term Course A/C	2,575,000.00
Degree Wing Common Exp & Shares Fees	(2,134,208.60)
Total	440,791.40

Capital Work in Progress	Schedule H
Uttar Pradesh small industries corp.	1,229,100.00
Director U.P. Neda Lucknow	3,354,400.00
Executive Engineer E/M Division Kanpur	664,000.00
Uttar Pradesh Rajkiya Nirman Nigam Ltd.	17,232,864.00
Total	22,480,364.00

Investment in FDR	Schedule I
Synd Vcc 86984050042561/41	8,786,500.19
Synd Vcc 86984050042561/42	8,786,500.19
Synd Vcc 86984050042561/43	8,786,500.19
Synd Vcc 86984050042561/44	8,786,500.19
Synd Vcc 86984050042561/45	8,786,500.19
Syn Vcc 86984050042561/12	3,521,320.94
Syn Vcc 86984050042561/13	3,521,320.94
Syn Vcc 86984050042561/14	3,521,320.94
Syn Vcc 86984050042561/15	3,521,320.94
Syn Vcc 86984050042561/16	3,521,320.94
Syn Vcc 86984050042561/17	3,521,320.94
Syn Vcc 86984050042561/18	3,521,320.94
Syn Vcc 86984050042561/19	3,521,320.94
Syn Vcc 86984050042561/20	3,521,320.94
Syn Vcc 86984050049788/1	8,164,770.59
Syn Vcc 86984050049788/2	6,803,974.84
Syn Vcc 86984050049788/3	8,164,770.59



Prof. Rachana Asthana

Director

१०३३/०२३० एच०, कानपुर

S M Srivastava

Accounts Officer

१०३३/०२३० एच०, कानपुर

लेखाधिकारी

१०३३/०२३० एच०, कानपुर

**DR. AMBEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED, KANPUR
DEGREE WING**

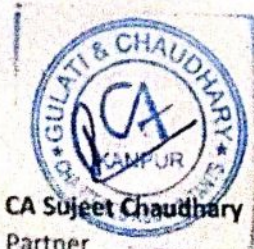
Schedule forming part of the Balance Sheet as at 31.03.2022

Syn Vcc 86984050049788/4	8,164,770.59
Syn Vcc 86984050049788/5	6,803,974.84
U.B.I. Fdr Ac No. 30339512-323	3,285,019.00
U.B.I.Fdr A/c No. 30339513-324	3,285,019.00
U.B.I.Fdr A/c No. 30339514-325	3,285,019.00
U.B.I.Fdr A/c No. 30339515-326	3,285,019.00
U.B.I. Fdr A/c No. 30339516-327	3,285,019.00
U.B.I.Fdr A/c No. 30339517-328	3,285,019.00
U.B.I.Fdr A/c No. 30339518-329	3,285,019.00
U.B.I.Fdr A/c No. 30339519-330	3,285,019.00
U.B.I. Fdr A/c No. 30339520-331	3,285,019.00
U.B.I.Fdr A/c No. 30339521-332	3,285,034.00
U.B.I. F.D.R. A/c No. 539003030527908	5,530,123.00
U.B.I.F.D.R.A/c No. 539003030527909	5,530,123.00
U.B.I.F.D.R.A/c No. 539003030527910	5,530,123.00
U.B.I.F.D.R.A/c No. 539003030527911	5,530,123.00
U.B.I.F.D.R.A/c No. 539003030527921	5,530,124.00
Syndicate Bank Autosweep A/C: 215.25	6,982,375.10
Sweep In Sweep ot ICICI Bank	35,178,461.00
Syndicate Bank Autosweep A/C: 215.136	262,590.02
Total	216,650,897.98

Cash at Bank	Schedule J
Syndicate Bank Corpus Fund A/c-215.136	26,387.00
ICICI Bank A/C No. 351801000776	2,060,860.00
U.B.I A/c -630802010001077	129,240.93
Syndicate Bank S/B A/c No. 215.25	-155,698.26
Total	2,060,789.67

Loans & Advances to Staff	Schedule K
Anuj Srivastava for conducting AKTU semester exam	117,500.00
Awadesh Kumar Mauraya	1,000.00
Devendra Pratap Singh	47,000.00
Total	165,500.00

Other Advances given	Schedule L
Security Deposit BSNL	1,000.00
Total	1,000.00



Prof. Rachana Asthana
Director
निदेशिका
ए०आई०टी०एच०, कानपुर

S M Srivastava
Accounts Officer
(सह. व. अधिकारी)
लेखाधिकारी
ब. आई. टी. एच. कानपुर

DR. AMBEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED, KANPUR
DEGREE WING

Schedule forming part of the Balance Sheet as at 31.03.2022

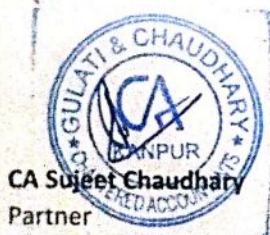
Tuition Fees	Schedule L
Tuition Fees 20-21	7,869,680.00
Tuition Fees 2019-20	57,450,900.00
Total	65,320,580.00

User Charges from Students	Schedule M
Brochure Fees	123,300.00
Alumini Fees Received	58,800.00
College Day	123,300.00
Computer Stationery	493,200.00
Exam Contingencies Fees	123,300.00
Field Visit & Educational Tour	1,233,000.00
Identity Card Fees	29,400.00
Internet and Connectivity Charges	1,849,500.00
Library Received	246,600.00
Magazine	123,300.00
Medical	123,300.00
Recreation	369,900.00
Students Aid	123,300.00
Training & Placement Facilitation	1,233,000.00
Total	6,253,200.00

Interest Received	Schedule N
Interest Received on FDR	8,250,078.57
Interest Received on SB A/c	101,736.00
Total	8,351,814.57

Other Income	Schedule O
Application (Vacancies)	42,000.00
H Rent, Elect, W. Tax	26,412.00
Tender Fees	4,000.00
Other Income	102,544.00
Total	174,956.00

Honoraria paid to contractual faculty and staff	Schedule P
Honoraria to Teaching Staff	10,423,034.00
Total	10,423,034.00



CA Sujat Chaudhary
Partner

Prof. Rachana Asthana
Director

ए०आई०टी०एच०, कानपुर

S M Srivastava
Accounts Officer
बेदाधिकारी
ब. आई. टी. एच. कानपुर

DR. AMBEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED, KANPUR
DEGREE WING

Schedule forming part of the Balance Sheet as at 31.03.2022

Outsourced Staff & Security Expenses	Schedule Q
Outsourcing Exps_Labour	6,488,243.00
Outsourcing Exps_PRD	1,838,489.00
Total	8,326,732.00

Electricity & Genset expenses	Schedule R
Electricity Expenses	957,410.00
Genset Running Expenses	67,352.00
Total	1,024,762.00

Telephone & Internet Expenses	Schedule S
Telephone & Internet Expenses	38,123.00
Total	38,123.00


Lab Expenses	Schedule T
To Lab Expenses	346,665.00
Consumables For Lab	18,375.00
Total	365,040.00

Maintenance Expenses	Schedule U
Maintenance Expenses	74,173.00
Building & Road Maintenance	3,593,474.00
Total	3,667,647.00

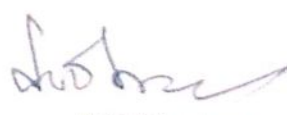
Contingent Expenditure of Diploma Wing borne by Degree Wing	Schedule U1
Outsourcing Exps	2,700,300.00
Telephone & Internet Expenses	6,000.00
Maintenance Expenses	1,974,887.00
Travelling & Conveyance Exp	34,000.00
Total	4,715,187.00



CA Sumeet Chaudhary
Partner


Prof. Rachna Asthana
Director

ए०आई०टी०एच० कानपुर


S M Srivastava
Accounts Officer
(एच० एच० खाताम्तक)
लेखाधिकारी
ए० आई० टी० एच० कानपुर

DR. AMBEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED, KANPUR
DEGREE WING
Schedule forming part of the Balance Sheet as at 31.03.2022

Student Activity Expenses	Schedule V
Tech Education activities	44,000.00
Training & Placement Expenses	26,715.00
Programme/cultural/meeting exps	94,522.00
Total	165,237.00

Travelling & Conveyance Expense	Schedule W
Vehicle Car Maintenance	109,339.00
Travelling expenses	36,244.00
Total	145,583.00

Office and Misc Expenses	Schedule X
Office Exps	283,782.00
Postage Exp	543.00
Total	432,114.00



CA Kanpur
Chartered Accountants
Partners

[Signature]

Prof. Rachana Asthana

निदेशक

एम्बेडकर इंस्टीट्यूट ऑफ टेक्नोलॉजी, कानपुर

[Signature]

S M Srivastava

Accounts Officer

(चयन - वृत्त - विभागीय)

संस्थापिका

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DR. AMBEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED - DEGREE WING
Schedule forming part of the Balance Sheet as at 31.03.2022

LIST OF FIXED ASSETS

Schedule G

PARTICULARS	RATE %	W.D.V. AS ON 01.04.2021	ADDITION 1ST HALF	ADDITION 2ND HALF	TOTAL	SALE/DEDUCTION	DEPRECIATION	W.D.V. AS ON 31.03.2022
Building	10%	90,977,882.00			-	-	9,097,788.20	81,880,093.80
Furniture & Fixture	10%	5,959,164.00	483,974.00	140,822.00	6,24,796.00	-	624,796.00	5,623,368.00
Books	15%	2,363,824.00	464,493.00	4,481.00	468,974.00	-	468,974.00	2,832,347.00
Equipments	15%	7,585,030.00	1,944,735.00	347,016.00	2,291,751.00	-	1,455,491.50	6,429,274.50
Equipments (Smart Class Room)	15%	1,227,128.00	2,450.00	-	2,450.00	-	122,712.80	1,104,415.20
Vehicle	15%	307,604.00			-	-	46,140.60	261,463.40
Ambulance	30%	612,048.00			-	-	183,614.40	428,433.60
Computer	40%	1,820,823.00	2,500.00	2,976,675.00	2,979,175.00	-	1,324,564.50	1,655,313.50
Computer Software	40%	3,745.00			-	-	1,498.00	2,247.00
Genset	15%	95,652.00			-	-	14,348.00	81,304.00
Vacuum Cleaner	15%	489.00			-	-	73.00	416.00
Computer (Incubation Center)	40%	964,123.00	-	-	-	-	385,649.00	578,474.00
Invertor	15%	6,826.00			-	-	1,024.00	5,802.00
Rickshaw	15%	4,361.00			-	-	654.00	3,707.00
Wi-Fi Internet System	15%	1,334,916.00			-	-	200,237.00	1,134,679.00
		-						
Total		113,263,615.00	2,898,152.00	3,468,994.00	6,367,146.00	-	13,971,557.00	105,659,204.00

For M/s Gulati and Chaudhary
Chartered Accountants

Sujeet Chaudhary

CA Sujeet Chaudhary
Partner



For Dr. Ambedkar Institute of Technology for Handicapped

Rachna Asthana
Prof Rachna Asthana
निदेशक Director

पञ्जाब विश्वविद्यालय काँग्रेस

S M Srivastava

S M Srivastava
Accounts Officer

(पञ्जाब विश्वविद्यालय)
वेबसाइट

ड. अम्बेडकर, पी. एच. डी., काँग्रेस