

**GULATI AND CHAUDHARY**

CHARTERED ACCOUNTANTS

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**INDEPENDENT AUDITORS' REPORT TO GOVERNING BODY DR. AMBEDKAR  
INSTITUTE OF TECHNOLOGY FOR HANDICAPPED, KANPUR - DEGREE WING****Opinion**

We have audited the Financial Statements of the DEGREE WING of Dr. Ambedkar Institute of Technology for Handicapped, Kanpur; which comprises of the Balance Sheet as at 31.03.2023, Statement of Income And Expenditure for the year ended as on that date and the accompanying Notes to Financial Statements and significant accounting policies.

In our opinion and to the best of our information and according to the explanations given to us, the accompanying Financial Statements give a true and fair view of the financial position of the said wing of the Educational Society as on 31.03.2023 and of its financial performance for the year then ended, in accordance with the Accounting Standards issued by the Institute of Chartered Accountants of India and the accounting principles generally accepted in India.

**Basis for Opinion**

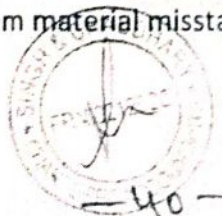
We conducted our audit based on the Standards on Auditing issued by the ICAI. Our responsibilities under those standards are further described under the *Auditor's Responsibilities in the Audit of Financial Statements* section of our report.

We are "independent" in accordance with code of ethics issued by the Institute of Chartered Accountants of India and the ethical requirements that are relevant to our audit of Financial Statements and we have fulfilled our other ethical responsibilities in accordance with these requirements.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

**Responsibilities of Management & Those Charged with Governance for audit of  
Financial Statements**

The Governing body of the Society is responsible with respect to the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the society in accordance with the accounting principles generally accepted in India. This responsibility also includes maintenance of adequate accounting records in accordance with the provisions of the Act for safeguarding the assets of the society and for preventing and detecting frauds and other irregularities; selection and application of appropriate accounting policies; making judgements and estimates that are reasonable and prudent; and design, implementation and maintenance of adequate internal financial controls, that were operating effectively for ensuring the accuracy and completeness of the accounting records, relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatements, whether due to fraud or error.





In preparing the financial statements, the governing body of the society is responsible for assessing the entity's ability to continue as a going concern, disclosing, as applicable, matters related to going concern and using the going concern basis of accounting unless governing body either intends to liquidate the entity or cease operations or has no realistic alternative

### **Auditor's Responsibility for the Audit of Financial Statements**

Our objectives are to obtain reasonable assurance about whether the financial statements as a whole are free from material misstatement, whether due to error or fraud, and to issue an auditor's report that includes our opinion. Reasonable assurance is a high level of assurance, but is not a guarantee that an audit conducted in accordance with Standards on Auditing issued by the Institute of Chartered Accountants of India will always detect a material misstatement when it exists. Misstatements can occur due to fraud or error and are considered material if, individually or in the aggregate, they could reasonably be expected to influence the economic decisions of users taken on the basis of these financial statements.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial statements. The procedures selected depend on the auditor's judgment, including the assessment of the risks of material misstatement of the financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal financial control relevant to the Company's preparation of the financial statements that give a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on whether the company has in place an adequate internal financial control system over financial reporting and the operating effectiveness of such controls. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of the accounting estimates made by the company's directors, as well as evaluating the overall presentation of

### **Other Matter**

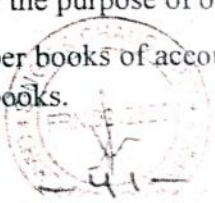
We would like to draw attention to the following points that were noticed by us during the course of our engagement:

- 1) An item wise Fixed Assets register is not maintained by the society.
- 2) No contribution has been made towards ESIC and EPF for Honorarium paid to visiting faculty on the explanation that they are not the employees of Institute and the nature of association is contractual. However, If the payments to visiting faculty are against contractual obligation then TDS should be deducted. The institute has neither paid PF/ESI nor deducted TDS.
- 3) Security Deposit of Students amounts to Rs. 1,62,45,242/- and Outstanding Refundable to students amounts to Rs. 16,75,411/-.  
Student-wise, year-wise breakup of this amount is not available in records.
- 4) The running balance of the Bank Accounts are reconciled with the books of account. However the balance in sweep account are unreconciled and are appearing as per the books of account.

### **Report Regulatory requirements**

We report that:

- a. We have sought and obtained all the information and explanations, which to the best of our knowledge and belief were necessary for the purpose of our audit.
- b. In our opinion, the society has kept proper books of account as required by law, so far as it appears from our examination of those books.



- c. The Balance Sheet and the Income and Expenditure statement dealt with by this report are in agreement with the books of accounts.
- d. In our opinion, the aforesaid financial statements comply with the accounting principles generally accepted in India.

**For M/s Singh and Chaudhary**

**Chartered Accountants**



**CA Shalka Kanodia**

**Partner**

Membership No. 438275

Firm Reg No. 021252C

**UDIN of Consolidated Balance Sheet : 23438275BGXCQK9752**

Place : Kanpur

Date: 26.09.2023



**DR. AMBEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED**  
**DEGREE WING**  
**Balance Sheet as at 31.03.2023**

LIABILITIES	SCH	AMOUNT (Rs.)	ASSETS	SCH	AMOUNT (Rs.)
Capital Fund		32,31,03,128.25	Fixed Assets	G	9,63,59,684.00
Add: Excess of Income over Expenditure		48,11,415.30	Capital Work in progress	H	2,31,22,108.00
		32,79,14,543.55			
<b>Current Liabilities</b>					
Outstanding Refundable to Students	B	16,75,411.00	Bank Balances In Sweep Account	I	20,17,08,700.86
Security Deposit-Students	B1	1,62,45,242.00	<b>Current Assets</b>		
Earnest Money	C	21,350.00	Cash in Hand		39,857.00
Non Recurring Grant Received	D	-	Cash at Bank	J	2,85,26,889.09
Other Liabilities	E	36,41,290.00	<b>Loans and Advances</b>		
Inter Branch Balances	F	5,49,784.40	Loans and Advances to Staff	K	1,50,500.00
			Other Advances given	L	1,000.00
			TDS Receivable		1,38,882.00
<b>TOTAL</b>		<b>35,00,47,620.95</b>	<b>TOTAL</b>		<b>35,00,47,620.95</b>

Entity information & Significant Accounting Policies  
Notes to Accounts

Schedule 'A' of Balance Sheet of the Institute  
Schedule 'AB' of Balance Sheet of the Institute

As per our separate report of even date  
For M/s Singh and Chaudhary  
Chartered Accountants

CA Shalka Kanodia  
Partner

Membership No. 438275  
Firm Reg No. 021252C

For Dr. Ambedkar Institute of Technology for Handicapped

Prof Rachna Asthana  
Director

S M Srivastava

Accounts Officer  
लेखाधिकारी

Date: 26.09 2023  
Place: Kanpur

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**DR. AMBEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED  
DEGREE WING**

**Income & Expenditure Account for the period ending 31.03. 2023**

EXPENDITURE	SCH	AMOUNT (Rs.)	INCOME	SCH	AMOUNT (Rs.)
Salary paid own sources		2,94,81,348.00	Tuition Fees	L	7,28,11,640.00
Honoraria paid to contractual faculty and staff	P	1,25,13,720.00	User Charges Received	M	72,65,115.00
Outsourced Staff & Security Expenses	Q	1,05,14,652.00	Interest Received	N	1,67,38,700.00
Employee Provident Fund		4,62,129.00	Other Income	O	9,39,208.00
Electricity & Genset expenses	R	12,69,273.00			
Telephone & Internet Expenses	S	46,389.00			
Share of 20% fees trfd to diploma wing from Degree		1,45,62,328.00			
Lab Expenses	T	11,98,614.00			
Maintenance Expenses	U	50,32,479.00			
Conference, Cultural Program, Sprots and Other Expenses	V	34,33,318.00			
Legal & professional charges		30,000.00			
Travelling & Conveyance Expense	W	1,95,163.00			
Office and Misc Expenses	X	6,70,185.00			
Library Expenses	Y	68,643.00			
Printing & Stationery		2,12,282.00			
Advertisement Expenses		2,40,364.00			
Bank Charges		14,510.70			
Audit Fees		64,310.00			
Depreciation		1,29,33,540.00			
Profit For the year		48,11,415.30			
<b>TOTAL</b>		<b>9,77,54,663.00</b>	<b>TOTAL</b>		<b>9,77,54,663.00</b>

As per our separate report of even date

For M/s Singh and Chaudhary  
Chartered Accountants

CA Shalka Kanodia

Partner

Membership No. 438275

Firm Reg No. 021252C

For Dr. Ambedkar Institute of Technology for Handicapped

Prof Rachna Asthana  
Director

S M Srivastava

Accounts Officer  
लेखाधिकारी

निदेशक  
ए0आई0टी0एच0, कानपुर

Date: 26.09.2023

Place: Kanpur



**DR. AMBEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED, KANPUR**  
**DEGREE WING**  
**Schedule forming part of the Balance Sheet as at 31.03.2023**

<b>Outstanding Refundable to Students</b>	<b>Schedule B</b>
Mess Advance	11,175.00
Excess Fees Girls Refundable	510.00
Boys Fund Refundable	29,304.00
Establishments Charges Girls Refundable	17,626.00
Establishments Charges Boys Refundable	1,37,455.00
Hostel Rent (Campus)	7,91,695.00
Scrutiny & Carry over Paper Fees	10,150.00
Tuition Fees Refundable 2014-15	3,67,679.00
Tuition Fees Refundable 2015-16	27,850.00
Tuition Fees Refundable SWD 2014-15	1,43,900.00
Alumini Fee Refundable	1,38,067.00
<b>Total</b>	<b>16,75,411.00</b>

<b>Security Deposit</b>	<b>Schedule B1</b>
Security deposit	1,16,15,520.00
Security (Boys)	6,66,222.00
Security (Girls)	90,000.00
Hostel/Mess Security	-1,22,275.00
Hostel Rent (Girls)	30,95,200.00
Hostel Rent (boys)	8,40,575.00
Security Deosit- Canteen	60,000.00
<b>Total</b>	<b>1,62,45,242.00</b>

<b>Earnest Money</b>	<b>Schedule C</b>
EMD	21,350.00
<b>Total</b>	<b>21,350.00</b>

<b>Other Liabilities</b>	<b>Schedule E</b>
University Employees welfare Fund	6,283.00
T.D.S. Contractors	20,190.00
T.D.S. Salary	7,63,320.00
Labour Cess	1,48,441.00
National Pension System	7,12,535.00
University Fees Reimbursement	5,99,175.00
GST - T.D.S.	16,770.00
Centre Exam Expenses Refundable	4,69,338.00
Life Long Security Services	15,000.00
Squad 7 Security Services	8,89,638.00
<b>Total</b>	<b>36,41,290.00</b>



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**Prof. Rachna Asthana**  
 Director निदेशक

*[Signature]*  
**S M Srivastava**  
 एसएम श्रीवास्तव  
 Accounting Officer  
 (एकड़ का कुंआर)

**DR. AMSEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED, KANPUR**  
**DEGREE WING**

**Schedule forming part of the Balance Sheet as at 31.03.2023**

Inter Branch Balances	Schedule F
Degree Wing Common Exp & Shares Fees	-20,24,307.60
Aith Degree wing	25,74,092.00
<b>Total</b>	<b>5,49,784.40</b>

Capital Work in Progress	Schedule H
Uttar Pradesh small industries corp.	33,54,400.00
Director U.P. Neda Lucknow	13,27,644.00
Executive Engineer E/M Division kanpur	1,84,40,064.00
Uttar Pradesh Rajkiya Nirman Nigam Ltd.	
<b>Total</b>	<b>2,31,22,108.00</b>

Investment in FDR	Schedule I
Canara Bank Autosweep A/C: 215.25	84,65,789.84
Sweep In Sweep ot ICICI Bank	44,33,838.00
Canara Bank Autosweep A/C: 215.136	18,88,09,073.02
<b>Total</b>	<b>20,17,08,700.86</b>

Cash at Bank	Schedule J
Canara Bank Corpus Fund A/c-215.136	7,59,659.86
ICICI Bank A/C No. 351801000776	2,65,59,232.00
U.B.I A/c -630802010001077	2,11,183.23
Canara Bank S/B A/c No. 215.25	9,81,814.00
Cheques in hand	15,000.00
<b>Total</b>	<b>2,85,26,889.09</b>

Loans & Advances to Staff	Schedule K
Anuj Srivastava for conducting AKTU semester exam	99,500.00
Awadesh Kumar Mauraya	1,000.00
Devendra Pratap Singh	50,000.00
<b>Total</b>	<b>1,50,500.00</b>

Other Advances given	Schedule L
Security Deposit BSNL	1,000.00
<b>Total</b>	<b>1,000.00</b>

Tuition Fees	Schedule L
Tution Fees 2022-23	6,08,68,410.00
Tution Fees 2021-22	1,19,43,230.00
<b>Total</b>	<b>7,28,11,640.00</b>



DR. AMBEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED, KANPUR  
DEGREE WING  
Schedule forming part of the Balance Sheet as at 31.03.2023

Electricity & Genset expenses	Schedule R
Electricity Expenses	10,59,769.00
Genset Running Expenses	54,619.00
Genset Maintenance	1,54,885.00
Total	12,69,273.00

Telephone & Internet Expenses	Schedule S
Telephone & Internet Expenses	46,389.00
Total	46,389.00

Lab Expenses	Schedule T
Lab Expenses	4,07,871.00
Consumables For Lab	7,90,743.00
Total	11,98,614.00

Maintenance Expenses	Schedule U
Maintenance Expenses	9,24,609.00
Building & Road Maintenance	41,07,870.00
Total	50,32,479.00

Conference, Cultural Program, Sports and Other Expenses	Schedule V
Tech Education activities	20,396.00
Sports Expenses	2,09,304.00
Programme/cultural/workshop/meeting exps	18,93,391.00
Training & Placement Expenses	84,760.00
National Confrence	12,25,467.00
Total	34,33,318.00

Travelling & Conveyance Expense	Schedule W
Vehicle Car Maintenance	1,25,525.00
Maintenance Expenses	69,638.00
Total	1,95,163.00

Office and Misc Expenses	Schedule X
Office Exps	6,70,185.00
Total	6,70,185.00

Library Expenses	Schedule Y
News Paper & Magazine	68,643.00
Total	68,643.00



**DR. AMBEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED, KANPUR**  
**DEGREE WING**

**Schedule forming part of the Balance Sheet as at 31.03.2023**

<b>User Charges from Students</b>	<b>Schedule M</b>
Alumini Fees Received	1,20,200.00
College Day	1,20,200.00
Computer Stationery	4,80,800.00
Exam Contingencies Fees	1,20,200.00
Field Visit & Educational Tour	11,93,000.00
Identity Card Fees	28,900.00
Internet and Connectivity Charges	18,03,000.00
Library Received	6,52,120.00
Magazine	1,20,200.00
Medical	1,20,200.00
Recreation	3,60,600.00
Students Aid	1,20,200.00
Training & Placement Facilitation	12,02,000.00
Other Miscellaneous Fees	4,14,245.00
Registration & Sports fees	4,09,250.00
<b>Total</b>	<b>72,65,115.00</b>

<b>Interest Received</b>	<b>Schedule N</b>
Interest Received on FDR	1,59,18,203.00
Interest Received on SB A/c	8,20,497.00
<b>Total</b>	<b>1,67,38,700.00</b>

<b>Other Income</b>	<b>Schedule O</b>
Application (Vacancies)	47,500.00
H Rent, Elect, W. Tax	96,390.00
Late Fees	10,000.00
Other Income	2,14,318.00
Sponsorship	21,000.00
Recovery from staff transferred from other wing	12,000.00
National Conference (AICTE)	5,38,000.00
<b>Total</b>	<b>9,39,208.00</b>

<b>Honoraria paid to contractual faculty and staff</b>	<b>Schedule P</b>
Honoraria to Teaching Staff	✓ 1,13,82,205.00 ✓
Honoraria to Non Teaching Staff	✓ 87,515.00 ✓
Honoraria to Atal Research Center Staff	✓ 10,44,000.00 ✓
<b>Total</b>	<b>1,25,13,720.00</b>

<b>Outsourced Staff &amp; Security Expenses</b>	<b>Schedule Q</b>
Outsourcing Exps_Labour	✓ 63,46,509.00 ✓
Outsourcing Exps_PFD	✓ 18,50,911.00 ✓
Less: Contingent Expenditure for Diploma Wing	23,17,232.00
<b>Total</b>	<b>1,05,14,652.00</b>

DR. AMBEDKAR INSTITUTE OF TECHNOLOGY FOR HANDICAPPED - DEGREE WING  
Schedule forming part of the Balance Sheet as at 31.03.2023

LIST OF FIXED ASSETS

Schedule G

PARTICULARS	RATE %	W.D.V. AS ON 01.04.2022	ADDTION 1ST HALF	ADDTION 2N HALF	TOTAL	SALE/DECUCTION N	DEPRCIATION	W.D.V. AS ON 31.03.2023
Building	10%	8,18,80,094.00		7,50,000.00	7,50,000.00	-	82,25,509.00	7,44,04,585.00
Furniture & Fixture	10%	59,32,605.00	2,77,354.00	5,00,400.00	7,77,754.00	-	6,46,016.00	60,64,343.00
Books	15%	24,08,214.00	1,43,417.00		1,43,417.00	-	3,82,745.00	21,68,886.00
Equipments	15%	84,21,290.00	18,19,953.00	1,22,396.00	19,42,349.00	-	15,45,366.00	88,18,273.00
Equipments (Smart Class Room)	15%	10,45,141.00	20,500.00		20,500.00	-	1,59,846.00	9,05,795.00
Vehicle	15%	2,61,463.00			-	-	39,219.00	2,22,244.00
Ambulance	30%	4,28,434.00			-	-	1,28,530.00	2,99,904.00
Computer	40%	34,75,334.00			-	-	13,90,134.00	20,85,200.00
Computer Software	40%	2,247.00			-	-	899.00	1,348.00
Genset	15%	81,304.00			-	-	12,196.00	69,108.00
Vacum Cleaner	15%	416.00			-	-	62.00	354.00
Computer (Incubation Center)	40%	5,78,474.00			-	-	2,31,390.00	3,47,084.00
Invertor	15%	5,802.00			-	-	870.00	4,932.00
Rickshaw	15%	3,707.00			-	-	556.00	3,151.00
WI-FI Internet System	15%	11,34,679.00			-	-	1,70,202.00	9,64,477.00
Total		10,56,59,204.00	22,61,224.00	13,72,796.00	36,34,020.00	-	1,29,33,540.00	9,63,59,684.00

For M/s Singh and Chaudhary  
Chartered Accountants

CA Shalka Kanodia  
Partner

For Dr. Ambedkar Institute of Technology for Handicapped

Prof Rachna Asthana  
Director

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